

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: GLIDDEN
Local Government Number: 14G119

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|---------------------------------------|-----------|---------------------------------|
| GLIDDEN URBAN RENEWAL | 14009 | 3 |
| GLIDDEN NEW COOPERATIVE URBAN RENEWAL | 14030 | 1 |
| GILMAN URBAN RENEWAL AREA SOUTH | 64010 | 0 |

TIF Debt Outstanding: 1,330,286

| | | | |
|---|--------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: | 5,175 | 0 | Amount of 07-01-2013 Cash Balance Restricted for LMI |
|---|--------------|----------|---|

| | |
|--------------------------------|---------------|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 12,184 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 12,184 |

| | |
|-------------------------------|----------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 0 |

| | | | |
|---|---------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: | 17,359 | 0 | Amount of 06-30-2014 Cash Balance Restricted for LMI |
|---|---------------|----------|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,312,927

Urban Renewal Area Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN URBAN RENEWAL
 UR Area Number: 14009
 UR Area Creation Date: 08/1996
 UR Area Purpose: To plan for and provide sufficient land for residential development in a manner that is efficient from the standpoint of providing municipal services. To help finance the cost of streets, water, sanitary and storm sewer or other public improvements in support of new housing development.

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLTF1 UR TIF INCREM | 14129 | 14130 | 0 |
| GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLHVT UR TIF INCREMENT | 14187 | 14188 | 488,470 |
| GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLWVT UR TIF INCREMENT | 14189 | 14190 | 0 |

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 0 | 924,850 | 0 | 0 | 0 | 0 | 924,850 | 0 | 924,850 |
| Taxable | 0 | 488,470 | 0 | 0 | 0 | 0 | 488,470 | 0 | 488,470 |
| Homestead Credits | | | | | | | | | 1 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **5,175** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

| | |
|--------------------------------|---------------|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 12,184 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 12,184 |

| | |
|-------------------------------|----------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 0 |

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **17,359** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For GLIDDEN URBAN RENEWAL

West View addition

| | |
|----------------------|--|
| Description: | Public infrastructure for development of a residential subdivision |
| Classification: | Residential property (classified residential) |
| Physically Complete: | Yes |
| Payments Complete: | No |

High View subdivision

| | |
|----------------------|--|
| Description: | Public infrastructure for development of a residential subdivision |
| Classification: | Residential property (classified residential) |
| Physically Complete: | Yes |
| Payments Complete: | No |

Sherwood Avenue street improvement

| | |
|----------------------|--|
| Description: | Public infrastructure for street improvement |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

LMI exp - SS improvement

| | |
|----------------------|------------------------------------|
| Description: | LMI Stormwater improvement project |
| Classification: | Low and Moderate Income Housing |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For GLIDDEN URBAN RENEWAL

West View Internal Loan

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 240,000 |
| Interest: | 0 |
| Total: | 240,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 10/26/2009 |
| FY of Last Payment: | 2028 |

High View Internal Loan

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 111,000 |
| Interest: | 0 |
| Total: | 111,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 10/10/2011 |
| FY of Last Payment: | 2028 |

Sherwood Avenue Internal Loan

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 210,000 |
| Interest: | 0 |
| Total: | 210,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/11/2013 |
| FY of Last Payment: | 2028 |

LMI requirement-WV housing

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 94,320 |
| Interest: | 0 |
| Total: | 94,320 |
| Annual Appropriation?: | No |
| Date Incurred: | 10/26/2009 |
| FY of Last Payment: | 2028 |

LMI requirement-HV housing

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 43,623 |
| Interest: | 0 |
| Total: | 43,623 |
| Annual Appropriation?: | No |
| Date Incurred: | 10/10/2011 |
| FY of Last Payment: | 2028 |

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN URBAN RENEWAL (14009)
 TIF Taxing District Name: GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLTF1 UR TIF INCREM
 TIF Taxing District Inc. Number: 14130
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 08/1996 |
| Economic Development | 08/1996 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 152,780 | 0 | 0 | 0 | 0 |

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN URBAN RENEWAL (14009)
 TIF Taxing District Name: GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLHVT UR TIF INCREMENT
 TIF Taxing District Inc. Number: 14188
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 10/2011 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 0 | 924,850 | 0 | 0 | 0 | 0 | 924,850 | 0 | 924,850 |
| Taxable | 0 | 488,470 | 0 | 0 | 0 | 0 | 488,470 | 0 | 488,470 |
| Homestead Credits | | | | | | | | | 1 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 413,520 | 488,470 | 488,470 | 0 | 0 |

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN URBAN RENEWAL (14009)
 TIF Taxing District Name: GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLWVT UR TIF INCREMENT
 TIF Taxing District Inc. Number: 14190

| | | | |
|----------------------------------|----|----------------------|----|
| TIF Taxing District Base Year: | 0 | UR Designation | |
| FY TIF Revenue First Received: | | Slum | No |
| Subject to a Statutory end date? | No | Blighted | No |
| | | Economic Development | No |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 112,470 | 0 | 0 | 0 | 0 |

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN NEW COOPERATIVE URBAN RENEWAL
 UR Area Number: 14030
 UR Area Creation Date: 02/2012

UR Area Purpose: The UR Plan allows the City to provide the NEW Coop with financial assistance in its redevelopment efforts. The plan also includes downtown business district and adjacent industrial property to provide other future redevelopment efforts and projects.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| GLIDDEN CITY/GLIDDEN-RALSTON SCH/NCTIF UR TIF INCREM | 14195 | 14196 | 0 |

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For GLIDDEN NEW COOPERATIVE URBAN RENEWAL

NEW Coop development agreement

| | |
|----------------------|--------------------------------|
| Description: | NEW Coop development agreement |
| Classification: | Agribusiness |
| Physically Complete: | Yes |
| Payments Complete: | No |

East 1st Street improvement

| | |
|----------------------|-----------------------------|
| Description: | East 1st Street improvement |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Wellness Center

| | |
|----------------------|--|
| Description: | Wellness Center reconstruction |
| | Recreational facilities (lake development, parks, ball fields, trails) |
| Classification: | |
| Physically Complete: | No |
| Payments Complete: | No |

Debts/Obligations For GLIDDEN NEW COOPERATIVE URBAN RENEWAL

NEW Coop development agreement

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 81,343 |
| Interest: | 0 |
| Total: | 81,343 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/12/2012 |
| FY of Last Payment: | 2033 |

East 1st Street internal loan

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 300,000 |
| Interest: | 0 |
| Total: | 300,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 10/28/2013 |
| FY of Last Payment: | 2033 |

Wellness Center

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 250,000 |
| Interest: | 0 |
| Total: | 250,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/11/2013 |
| FY of Last Payment: | 2033 |

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN NEW COOPERATIVE URBAN RENEWAL (14030)
 TIF Taxing District Name: GLIDDEN CITY/GLIDDEN-RALSTON SCH/NCTIF UR TIF INCREM
 TIF Taxing District Inc. Number: 14196

TIF Taxing District Base Year: 0

FY TIF Revenue First Received:

Subject to a Statutory end date? No

| UR Designation | |
|----------------------|----|
| Slum | No |
| Blighted | No |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 2,043,850 | 0 | 0 | 0 | 0 |

FY 2014 TIF Revenue Received: 0

▲ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GILMAN URBAN RENEWAL AREA SOUTH
 UR Area Number: 64010

UR Area Creation Date:

UR Area Purpose:

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|--|-------------|------------------|----------------------------|
|--|-------------|------------------|----------------------------|

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | | | |
|---|----------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: | 0 | 0 | Amount of 07-01-2013 Cash Balance Restricted for LMI |
|---|----------|----------|---|

| | |
|--------------------------------|----------|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 0 |

| | |
|-------------------------------|----------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 0 |

| | | | |
|---|----------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: | 0 | 0 | Amount of 06-30-2014 Cash Balance Restricted for LMI |
|---|----------|----------|---|